

Message Text

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21

ORIGIN EB-07

INFO OCT-01 AF-06 ARA-06 EA-07 EUR-12 NEA-10 IO-11 ISO-00

SP-02 AID-05 NSC-05 CIEP-01 TRSE-00 SS-15 STR-04

OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00

XMB-02 OPIC-03 LAB-04 SIL-01 DODE-00 NSCE-00 SSO-00

USIE-00 INRE-00 /114 R

DRAFTED BY EB/IFD/ODF:CKSTOCKER:WW

APPROVED BY EB/IFD/ODF:CKSTOCKER

ARA/BC:RDRISCOLL

IBRD:MGONZALEZ

TREAS:TBURKE

----- 053260

O R 042327Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO IMMEDIATE

INFO AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY COPENHAGEN

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

C O N F I D E N T I A L STATE 027527

E.O. 11652: GDS

TAGS: EAID, EFIN, IBRD, CI

SUBJECT: IBRD LOAN TO CHILE

1. THE BOARD OF DIRECTORS OF THE IBRD APPROVED THE
PROPOSED DOLS. 33 MILLION LOAN TO CHILE ON FEBRUARY3.
CITING A SELDOM USED PARLIMENTARY RULE THE NORDIC DIRECTOR
CALLED FOR A ROLL CALL VOTE AND VOTED AGAINST THE LOAN
BECAUSE OF THE NEGATIVE SOCIAL IMPACT OF CHILE'S ECONOMIC
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POLICIES. THE JAPANESE, AUSTRALIANS, CANADIANS, U.S. AND

MOST DEVELOPING COUNTRIES VOTED IN FAVOR. THE EUROPEAN ECONOMIC COMMUNITY COUNTRIES ABSTAINED AS DID ONE OF THE ARAB REPRESENTATIVES. ONE OTHER ARAB REPRESENTATIVE RECEIVED SUCH CONFLICTING INSTRUCTIONS THAT HE REMAINED SILENT AND IS RECORDED AS NOT RESPONDING TO THE ROLL CALL.

2. IN HIS CLOSING COMMENTS, MCNAMARA EXPRESSED CONCERN ABOUT THE EFFECT ON THE BANK OF NINE REPRESENTATIVES FAILING TO SUPPORT THE LOAN. HE POINTED OUT THAT THE WORLD BANK HAD PROVIDED ONLY DOLS. 30 MILLION OF THE DOLS. 1.2 BILLION IN EXTERNAL ASSISTANCE THAT CHILE HAS RECEIVED OVER THE PAST 24 MONTHS. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEVELOPMENT BANKS, MEETING VOTING RECORDS, BANK LOANS
Control Number: n/a
Copy: SINGLE
Draft Date: 04 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: CKSTOCKER:WW
Enclosure: n/a
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Errors: N/A
Film Number: D760043-0029
From: STATE
Handling Restrictions: n/a
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Review Content Flags:
Review Date: 26 MAR 2004
Review Event:
Review Exemptions: n/a
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Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

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Review Transfer Date:
Review Withdrawn Fields: n/a
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